

YTD NOV 2019

The net positive budget variance for the 5 months ended 11/30/19 was \$174,982. However the following should be taken into consideration:

We have to exclude capital expenditures of :

\$8,233 spent on fixing a hole in the parking lot

\$9,424 of expenses monitoring the wall.

\$7,736 for additional HVAC heating project.

\$3,748 to install new data lines

After adding these expenses back, we were actually \$204,123 under operating budget for the 1<sup>st</sup> 5months.

The main reasons we were under budget are as follows:

\$121,927 less P/R – never hired 3 new librarians until Sept and did not hire business office staff assistant. We also did not replace L.Levine or C.Riedel.

\$47,375 less medical exp – 2 of the 3 librarians hired declined health insurance and Mallory dropped the insurance

\$ 33,385 less fringes in line with less payroll

(10,928) \$ spent on computers - \$ came from bullet aid rec'd last year

\$12,364 misc other

\$204,123 TOTAL