

YTD JAN 2019

The net positive budget variance for the 7 months ended 1/31/20 was \$232,103.

The major reason for this was personnel related. The following employees were budgeted and are no longer with us. Some were eventually replaced and some were not. We are talking about Levine, Oxton, Riedel, Victoria, Kress, Mayo and Schneckner. We also budgeted for 2 new Librarian III but did not hire them until Sept/Oct. We also budgeted family health insurance for Mallory, Allison and Diana Lennon which did not happen.

So here is a condensed analysis of the major items that accounted for the positive variance of \$232,103.

Payroll & benefits	(\$275,081)	
Interest Income	(13,976)	
HVAC Repairs	23,770	
Grounds maintenance	(9,624)	
Electricity	(15,478)	
Equipment purchases	23,044	
Misc	(16,759)	
Sub –Total	(264,930)	Under budget
Grounds Upkeep	18,757	Maintain Wall etc
Bldg Improvements	14,070	OLA Engineers
<u>Grand Total</u>	(\$232,103)	Under budget

The grounds upkeep and bldg. improvement expenses were not budgeted from the operating budget so we were actually \$264,930 under budget for the 7 months ended Jan 31, 2020.