

OSSINING PUBLIC LIBRARY

RESOLUTION DECLARING THE OFFICIAL INTENT OF THE OSSINING PUBLIC LIBRARY TO FINANCE A CERTAIN CAPITAL PROJECT

WHEREAS, Ossining Public Library (the "Library") intends to finance a certain capital project involving the (1) repair and reconstruction of the existing retaining wall; (2) reconfiguration and repaving of the parking lot including the addition of Americans with Disabilities Act (ADA) accommodations, new landscaping, and stormwater drainage work; (3) conversion of existing canopy space to enclosed vestibules on two exterior entrances to the Library; (4) installation of a new energy efficient HVAC system and other operational improvements to HVAC system; (5) repurposing of the existing mechanical room into usable Library space; (6) developing raw space within the existing building that was originally earmarked for the Library's expansion; (7) infilling double height areas within the Library to increase square footage; (8) other interior and base system improvements including efficient lighting, improved temperature control, and improved ventilation; and (9) acquisition or installation of furnishings, equipment, machinery and apparatus (the "Project"), at a not to exceed total estimated maximum cost of \$30,000,000; and

WHEREAS, the Library intends to finance costs of the Project, in whole or in part, with proceeds of tax-exempt obligations to be issued on behalf of the Library for this purpose.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Library as follows:

Section 1. Declaration of Intent. The Library hereby declares its official intent to finance costs of the Project with proceeds of tax-exempt obligations to be issued on behalf of the Library for this purpose. The maximum principal amount of such obligations expected to be issued for the Project is \$30,000,000.

Section 2. Effect of Declaration. This resolution is intended to constitute the declaration of the Library "official intent" to reimburse expenditures incurred in connection with the Project with proceeds of obligations issued for that purpose, in accordance with United States Treasury Department Regulation Section 1.150-2(e). The Library shall not incur indebtedness for the Project without final approval of the Library Board of Trustees.

Section 3. Effective Date. This resolution shall take effect immediately.

STATE OF NEW YORK)
) ss.:
COUNTY OF WESTCHESTER)

I, the undersigned, the Secretary of the Board of Trustees of the Ossining Public Library (the "Library") do hereby certify:

1. That I have compared the annexed resolution of the Board of Trustees of the Library dated May 19, 2025 with the original thereof on file in my office and the same is a true and complete copy of the proceedings of the Board of Trustees of the Library and of such resolutions set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

2. I further certify that the attached resolution enacted by the Board of Trustees of the Library has not been amended or repealed and is in full force and effect on and as of the date of this Certificate.

IN WITNESS WHEREOF, I have hereunder set my hand on May ____, 2025.

Althema Goodson
Secretary

(SEAL)